



**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

15 December 2023

Dear Shareholder,

**ABERDEEN STANDARD LIQUIDITY FUND (LUX)**

We are writing to inform you of the changes that the Board of Directors of Aberdeen Standard Liquidity Fund (Lux) (the "**Company**") proposes to make to the Company and certain of its sub-funds (the "**Funds**") with effect from 22 January 2024 (the "**Effective Date**"). The principal proposed changes are detailed in this letter.

The proposed changes were previously communicated on 12 September 2023 to be effective on 16 October 2023, however these were delayed until the new Effective Date to allow further testing on the Change of Service Providers prior to implementation.

Capitalised terms used in this letter shall have the same meaning as set out in the latest version of the prospectus of the Company (the "**Prospectus**") unless the context otherwise requires.

**1. Change of Denomination**

The Board of Directors has decided to amend the current denomination of the Company and its sub-funds from "Aberdeen Standard Liquidity Fund (Lux)" into "abrdn Liquidity Fund (Lux)", with effect as of the Effective Date.

The changes to the articles of incorporation of the Company for the change of its name have been approved by an extraordinary general meeting of shareholders of the Company.

**2. Change of Service Providers**

Currently, State Street Bank International GmbH, Luxembourg Branch is acting as depositary and administrator of the Company.

In order for the Company to further align its operating model with that of the other Luxembourg vehicles within the abrdn range, Citibank Europe plc., Luxembourg Branch whose office is 31 Z.A. Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg, will be appointed as depositary and administrator of the Company in replacement of State Street Bank International GmbH, Luxembourg Branch, with effect from the Effective Date.

Citibank is currently a strategic provider with whom abrdn have a long standing relationship. They have a proven track record of working with abrdn in the UK and in Asia Pacific and will provide abrdn with consistent oversight, a streamlined operating model and improved development process for the abrdn SICAV fund range.

A new depositary agreement and administration agreement will be entered into between the Company, the Management Company, and Citibank Europe plc. acting through its Luxembourg Branch. Citibank Europe plc, Luxembourg Branch will carry out the same duties and responsibilities that are currently

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carried out by the Company's existing depositary and administrator and there will be no material change to such duties and responsibilities.

### **Impact to Investors**

The Board of Directors of the Company considers that the appointment of Citibank Europe plc, Luxembourg Branch as noted above is in the best interest of the Company and its shareholders.

The change in service providers will not materially prejudice the rights or interests of existing investors of the Company, and there will be no material change to the overall risk profile of the Company as a result. There will otherwise be no material change in the operation and/or manner in which the Company is being managed and the costs of such change will ultimately be borne by abrdn. There will be no material change in the fees and expenses applicable to the Company and its Funds.

### **3. Changes to the Investment Management Fees and the Management Company Charge**

The "Management Company's Fees" as stated in the current Prospectus will be renamed into a "Management Company Charge" which is payable to the Management Company.

From the Effective Date in order to align approaches across the abrdn SICAV range, both the Investment Management Fees and the Management Company Charge shall be calculated based on the value of each Fund (and the value attributable to each Share Class) taken as at the Net Asset Value per Share Class on the previous Dealing Day, taking into account any subscriptions and/or redemptions on that day. There will be no material impact as a result of the change in methodology.

### **4. Rebranding**

As you may be aware, abrdn plc, the ultimate parent company of the Management Company, changed its name to "abrdn plc" on 2 July 2021, starting off a rebrand across the abrdn group. The rebrand also led to a number of entity name changes within the abrdn group (including the name of the Management Company, Domiciliary Agent, Registrar and Transfer Agent and Listing Agent of the Fund, Aberdeen Standard Investments Luxembourg S.A., and the Investment Managers of the Fund, as detailed below) as well as changes to the abrdn websites. Accordingly, the Prospectus has been updated to reflect the following name changes:

<b>Previous Name</b>	<b>New Name</b>	<b>Effective Date</b>
Aberdeen Standard Investments Inc.	abrdn Inc.	1 January 2022
Aberdeen Standard Investments Luxembourg S.A.	abrdn Investments Luxembourg S.A.	3 October 2022
Aberdeen Asset Managers Limited	abrdn Investments Limited	25 November 2022
Aberdeen Asset Management plc	abrdn Holdings Limited	25 November 2022
Aberdeen Standard Investments (Hong Kong) Limited (previously known as Aberdeen International Fund Managers Limited)	abrdn Hong Kong Limited	24 September 2021

### **Rights of Shareholders**

Shareholders affected by the changes mentioned above who feel that they no longer meet their investment requirements may request redemption or switching of their Shares until the relevant Cut-Off Time on 19 January 2024.

## **Prospectus**

The changes detailed in this letter will be reflected in a new Prospectus to be dated 22 January 2024. The relevant Key Investor Information Documents will be updated accordingly.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or, alternatively, call one of the following Shareholder Service Centre helplines:

**Europe (excluding UK) and rest of the World +352 46 40 10 820**

**UK +44 1224 425 255**

**Asia +65 6395 2700**

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of Shareholders.

Yours faithfully,



Hugh Young  
For and on behalf of  
the Board of Directors – Aberdeen Standard Liquidity Fund (Lux)